

FINANCE AND TRADE.

COMMERCIAL AFFAIRS showed no more activity yesterday, than for some time past. Money is in plenty; banks would be glad to borrow, but if borrowers go to them, few can get money. The explanation of the riddle is that nobody has confidence in anybody. The best concern known as "quack" to-morrow—how showing? Exchange is the only thing showing movement, and there is a struggle to get it. Rates are altering almost from day to day. He who can command plenty of exchange is commander of the situation. The new point of attack this morning is New York; for important news there were two banks ready to give a premium at discount. Other banks quote New York at a discount. For gold the brokers are giving 110 1/2. There is some discussion as to the prospects of the Memphis and Charleston railroad. It appears to be known that a great change is at hand; that the Southern Security will retire, and a new competitor come into the field who will give Memphis a regular line to New Orleans, and facilitate the foreign trade of the city. Very interesting particulars in this respect will probably be placed before the public in a short time. Of bonds and scrip the only thing we could hear of was a sale 500 State of Tennessee scrip at 95c.

THE COTTON MARKET was quiet, but buyers showing entirely out of sympathy with the tone was better, notwithstanding receipts continue heavy, because New York showed a degree of strength. It is owing to having "discounted" a supply of 4,250,000 already, therefore is fully prepared for the receipt. If this be so, and New York can stand 4,250,000 on quotation prices, cotton has nothing to fear. New York quoted 16 1/2 in the morning, but in the evening 16, official, while the unofficial quotation of cotton was 15 1/2. Futures were quiet and better. New Orleans was firm, with a good demand at 16 1/2, sales 4500, receipts 7500, a tolerably heavy day. In our market confidence fell on the day before, the following prices on actual sales were reported to us: Standard cottons, 100 lb; inferior, 100 lb; ordinary, 95 lb; strict ordinary, 100 lb; good ordinary, 120 lb; strict good ordinary, 125 lb; strict good middling, 130 lb; strict low middling, 140 lb; middling, 150 lb. The following are the official prices of the cotton exchange, which show no change from the quotations of yesterday:

THE MARKET was dull and irregular, sales, 1400 bales, of which 1000 bales were for export. At the United States ports the receipts for the last five days averaged 1000 bales, the last week at the same time, 72,507; last year, 53,136 bales.

THE GENERAL MARKET, considering we are at the opening of the month, was very quiet. Corn sold at 75c. One were offered at 75c, but it was the best that could be found. Bran is scarce with some inquiry at \$18 1/2. Some corn bran sold at \$18 1/2. Cornmeal was weaker, sales at \$5 1/2. Potatoes show a weaker feeling for russets which could be got at \$2 1/2. Peas were better at \$1 1/2. Beans, medium size, could be had at \$2 1/2. Eggs were again lower, 17c. Eggs sold at 17c. Butter remains very firm; we can hear of nothing below second grade offering although the demand for it is strong. Demand for common; sale of 1500 pounds good at 8c. Bulk pork and other articles of the hog product remain unchanged, but Chicago show improvement, if continued, will advance rates.

Woolens are for round lots, unless otherwise specified; and for feed and produce, lower rates. For feed and produce, lower rates. For feed and produce, lower rates.

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COTTON MARKETS.

NEW YORK, March 4.—The dry goods business was quiet today, with the commission houses and jobbers trading moderately active. The market for cotton goods was somewhat better, and the prices of the various grades of cotton goods were fairly active. Prints in moderate request. Gingham and muslin in moderate demand. Cotton goods are generally better, and the market is somewhat active.

LOUISVILLE, March 4.—Cotton—receipts, 225 bales; market quiet and offerings moderate. SAVANNAH, March 4.—Cotton—receipts, 100 bales; market quiet and offerings moderate. ST. LOUIS, March 4.—Cotton—receipts, 100 bales; market quiet and offerings moderate.

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MOVEMENTS OF BOATS.

The John B. Maude, from New Orleans, brought in 60 bales of cotton, 25 bales of sugar, 5 bales of molasses and 250 packages of sundries. The John B. Maude, from St. Louis, took 4000 sacks of corn and 200 bales of cotton to New Orleans, and added 185 bales of cotton, leaving at noon with 1800 tons for New Orleans. The Phil Allen, from Friar's Point, brought in 92 bales of cotton and 235 sacks of cotton-seed. The Robert Mitchell, from the Ohio river, put off a lot of furniture and took on 800 bales of cotton, departing for New Orleans well laden. The Arlington came in after dark from the Ohio river, with a good trip of miscellaneous freight. Local packets had fair trips out, considering the dull times. The R. W. Dugan was detained on account of some necessary repairs, but will leave for Arkansas Friday evening. The Parker had to lay over on account of repairs put on boilers, but will certainly leave this afternoon at five o'clock for Cincinnati.

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CHAMPION AND MONITOR.

WITH WROUGHT-IRON OVEN. WHOLESALE DEALERS IN WOOD AND IRON-WARE! LARGEST STOCK OF COAL COOKING STOVE IN THE WORLD. ELEVEN ENTIRELY NEW SIZES. Superior to any other stove made of any kind, coal or wood. Call and see CHAMPION and MONITOR before you purchase your stove. See list of testimonials. Also, we have the LOTZ'S IMPROVED KITCHEN QUEEN RANGE for hotel and family size. Most durable Range made. Prices to suit the times.

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DISSOLUTION.

THE firm of RANDALL & HEATH is this day dissolved by limitation. JOHN E. RANDALL, of the firm, having sold out his entire interest in said firm to J. W. HEATH. J. W. HEATH will continue the business of the firm, and is authorized to settle up the entire business of same.

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DR. D. S. JOHNSON'S.

PRIVATE MEDICAL DISPENSARY. No. 17 JEFFERSON STREET. Between Main and Front Rows, MEMPHIS, TENN. Established in 1870.

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